



CERTIFIED PUBLIC ACCOUNTANTS

Hawaii Tax News Flash

In This Accuity Update:

- State Legislative Update: “Fast Track” Bills Fall Off the Train!

“Fast Track” Bills Fall Off the Train!

Between the conference committee meetings this weekend and final floor votes on the revenue raiser bills we reported on yesterday, something happened. A number of these bills – the more controversial ones – have been delayed, perhaps because people are contacting their legislators and are raising concerns (which is what you may wish to do if you are concerned about anything on the list).

There is still time for these bills to pass before this legislative session adjourns, but if they are presented to Governor Lingle when less than 10 days remain in session, she will have 45 days, not 10, to act on them. That also means legislators who want to override any vetoes will have to go into special session to do so, and will need to cast those tough votes dangerously close to this year’s elections.

The descriptions of the bills are omitted because they are the same as in yesterday’s Accuity Update. The status lines have changed. Red titles are for the bills that fell off the train. Green titles mean the bills are still on the fast track.

GET Exemptions...We’ll Really, Really Swat Them This Time

STATUS: BILL SENT BACK TO CONFERENCE COMMITTEE

[SB 2402 CD1](#)

High Technology Credit...“It’s a Deferral, Not a Taking,” But We’ll Kill It

STATUS: SENATE VOTE DEFERRED TO APRIL 27TH

[SB 2001 HD1](#)

STATUS: SENATE VOTE DEFERRED TO APRIL 27TH

[SB 2401 HD1](#)

Limiting Itemized Deductions and the Capital Goods Credit

STATUS: PASSED HOUSE; SENATE VOTE DEFERRED TO APRIL 27TH

[HB 1907 CD1](#)

Let's Stick the Smokers Again, and Get the Insurers While We're At It

STATUS: PASSED FINAL READING; TRANSMITTED TO GOVERNOR

[HB 1985 CD1](#)

The Skinnier Barrel Tax

STATUS: PASSED FINAL READING; TRANSMITTED TO GOVERNOR

[HB 2421 CD1](#)

General Excise Tax as a Trust Fund Tax?

STATUS: CONFERENCE DRAFT STILL NOT RELEASED

[HB 2595 SD2](#)

Refundable vs. Nonrefundable Credits

STATUS: SIGNED INTO LAW AS ACT 21

[HB 2596](#)

We Just Moved the GET Return Due Date, So Let's Do the Same for Other Taxes

STATUS: SIGNED INTO LAW AS ACT 22

[HB 2600](#)

Assuring the Ability to Tax Dead People

STATUS: PASSED FINAL READING; TRANSMITTED TO GOVERNOR

[HB 2866 CD1](#)

If It Happened in Vegas and Your Money Stayed in Vegas...

STATUS: ON THE GOVERNOR'S DESK

[SB 2834 SD1](#)

Streamlined Sales Tax Agreement

STATUS: PASSED SENATE; HOUSE VOTE DEFERRED TO APRIL 19TH

[SB 2405 CD1](#)

Information on these and other bills moving through the Legislature may be obtained from the Legislature's web site, www.capitol.hawaii.gov.

In any event, your client service team at Accuity can bring you the resources that you may need.
Please do not hesitate to contact your client service team for more information
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